



# University Sunrise Rotary Service Foundation

Report to Membership, January 2, 2025

# This is Our Club's Foundation

- Independent of the Club 501(C)(3)
- Independent of the Rotary International Foundation
- BUT every Club member is also a member of the Service Foundation



# Mission Statement

- The University Sunrise Rotary Service Foundation is the charitable Foundation of the University Sunrise Rotary Club in Seattle, Washington.
- The Foundation is chartered in the State of Washington and organized and operated as a 501(c)(3) tax exempt organization.
- The Foundation is managed by its Board of Trustees, according to the Foundation's bylaws.
- The mission of the Foundation is to enable members to advance world understanding, goodwill and peace through the improvement of health, the support of education and the alleviation of poverty. The Foundation may fund activities or make direct grants to individuals or organizations and may combine its financial resources with other Rotary clubs and Districts, for the greater good.



# Investment Philosophy

- Moderate Risk Investments
- Giving Criteria:
  - Support efforts of the members of the University Sunrise Rotary Club
  - Collaborate with Partner Clubs
  - North Seattle Children



# Investment Philosophy

- **Publicity:** Priority for grants will be given to partners that are able to acknowledge and/or publicize efforts of the USRC and USRSF.
- **Spending policy:**
  - Giver's discretion
  - **General Policy:**
    - 80% to be spent in the current year
    - 20% to build the Foundation endowment



# Board Members: Club Action Item

## Board Members:

- Tom Ranken, Chair (First elected to board in 2021)
- Lincoln Ferris (2023)
- Dave Mushen (2023)
- *Pam Mushen (2022)*
- Stuart Webber (2023)



# Screening Committee

## Members:

- Hal Beals
- Nancy Bolin
- Mike Madden

# Topic Two: Financial Position

Stuart Webber, Treasurer





# Income Statement

	2024-25 Budget
Donations (including Raise the Paddle)	\$14,000
The Big Taste (Net)	\$17,930
Interest	\$3,000
Total Revenues	\$34,930
Grants	(\$30,666)
Net Income (Additions to Endowment)	\$4,114



# Balance Sheet, November 2024

	November 2024
Cash (Current)	\$19,298
Endowment Fund	\$63,519
Total Assets	\$82,818

# 2024-25 Budgeted Grants

	Amount	Club Contact	Status
Teen Feed	\$2,400	Dave Mushen	In Process
WeHeartSeattle	\$7,172	Andrea Suarez	Budgeted
Outdoors for All	\$7,172	Ed Bronsdon	Budgeted
President's Discretion	\$2,500	Paul Meehan	Budgeted
Block Party	\$3,422	Hal Beals	Completed
Mainstay	\$4,000	Rebecca Jansson	Committed
Associated Resource Council/Rock the Park	\$1,000	Nancy Bolin	Committed
Guatemala Stove Project	\$1,500	Mike Madden	Committed
Other	\$1,500		
<b>Total</b>	<b>\$30,666</b>		



# Member Campaign

## How do University Sunrise Rotary Club members participate?

- President's Dinner
- Annual or Monthly Gifts
- Pledges
- Wills



Thank You!

Questions?